mi	llions except as noted)	C	Durafarura I Cl	Desferred Cl. 21	Desfero I Cl
		Common Shares	Preferred Shares Class B - Series 25	Preferred Shares Class B - Series 26	Preferred Shares Class B - Series 27
1	Issuer	Bank of Montreal	Bank of Montreal	Bank of Montreal	Bank of Montreal
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	063671101	063679203	063679302	063679401
	Governing law(s) of the instrument  Regulatory treatment	Canadian Federal and applicable Provincial laws	Canadian Federal and applicable Provincial laws	Canadian Federal and applicable Provincial laws	Canadian Federal and applicable Provincial laws
	Transitional Basel III rules Post-transitional Basel III rules	Common Equity Tier 1 Eligible	Additional Tier 1 Ineligible	Additional Tier 1 Ineligible	Additional Tier 1 Additional Tier 1
6	Eligible at solo/group/group&solo Instrument type (types to be specified by each jurisdiction)	Group and Solo Common Shares	Group and Solo Preferred Shares	Group and Solo Preferred Shares	Group and Solo Preferred Shares
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	12,930	236	54	50
	Par value of instrument Accounting classification	N/A Shareholders' Equity	236 Shareholders' Equity	54 Shareholders' Equity	50 Shareholders' Equity
11	Original date of issuance	Various	11-Mar-2011	25-Aug-2016	23-Apr-201
	Perpetual or dated Original maturity date	Perpetual No Maturity	Perpetual No Maturity	Perpetual No Maturity	Perpetual No Maturity
	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount	N/A N/A	Yes 25-Aug-2021 Redemable at Par. No contingent call dates.	Yes 25-Aug-2021 Redemable at Par. No contingent call dates.	Yes 25-May 2019 Redemable at Par. No contingent call dates.
16	Subsequent call dates, if applicable		Every 5 years	Every 5 years	Every 5 years
17	Coupons / dividends Fixed or floating dividend/coupon	N/A	Fixed	Floating	Fixed
18	Coupon rate and any related index	N/A	1.805%	90 Day T-Bill +1.15%	4.00
	Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory	N/A Fully discretionary	No Fully discretionary	No Fully discretionary	No Fully discretionary
	Existence of step up or other incentive to redeem  Noncumulative or cumulative	No Non-cumulative	No Non-cumulative	No Non-cumulative	No Non-cumulative
	Convertible or non-convertible (1)	N/A	Non-Convertible	Non-Convertible	Convertible  NVCC Triggers:
					writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or any provincial government or any provincial government or any provincial government or factor or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be nonviable.
25	If convertible, fully or partially	N/A	N/A	N/A	Will fully convert into common shares upon NVCC trigger event
26	If convertible, conversion rate	N/A	N/A	N/A	Upon the occurrence of an NVCC trigger event, each outstanding Series 27 Preferred Share would be converted to a number of common shares equal to th quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.
	If convertible, mandatory or optional conversion	N/A	N/A	N/A	Mandatory
28	If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	N/A N/A	N/A N/A	N/A N/A	Common Shares Bank of Montreal
30	Write-down feature	No	No	No	No
	If write-down, write-down trigger(s)  If write-down, full or partial	N/A N/A	N/A N/A	N/A N/A	N/A N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A	N/A
	If temporary write-down, description of write-up mechanism  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A Preferred Shares	N/A Subordinated Debt	N/A Subordinated Debt	N/A Subordinated Debt
	Non-compliant transitioned features	No	Yes	Yes	No N/A
36	Non-compliant transitioned features If yes, specify non-compliant features	N/A	Not NVCC compliant	Not NVCC compliant	
36		N/A	Not NVCC compliant  Short Form Base Shelf Prospectus - Jan 11 10	Short Form Base Shelf Prospectus - Jan 11 10	Short Form Base Shelf Prospectus - Mar 13 14

<sup>(2)</sup> The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

_	illions except as noted)	D ( ) ( )	la ( )	0.1	0.6
		Preferred Shares Class B - Series 29	Preferred Shares Class B - Series 31	Preferred Shares Class B - Series 33	Preferred Shares Class B - Series 35
_			2 1 (1)	2 1 (14 )	2 1 (24
1	Issuer	Bank of Montreal	Bank of Montreal	Bank of Montreal	Bank of Montreal
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	063679609	063679807	06367X200	06367X408
3	Governing law(s) of the instrument	Canadian Federal and applicable Provincial laws	Canadian Federal and applicable Provincial laws	Canadian Federal and applicable Provincial laws	Canadian Federal and applicable Provincial laws
		applicable Floviliciai laws	applicable Flovilicial laws	applicable Frovincial laws	applicable Flovilicial laws
4	Regulatory treatment Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
	Post-transitional Basel III rules Eligible at solo/group/group&solo	Additional Tier 1 Group and Solo	Additional Tier 1 Group and Solo	Additional Tier 1 Group and Solo	Additional Tier 1 Group and Solo
	Instrument type (types to be specified by each jurisdiction)	Preferred Shares	Preferred Shares	Preferred Shares	Preferred Shares
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting	400	300	200	1
9	date) Par value of instrument	400	300	200	1
10	Accounting classification	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity	Shareholders' Equity
	Original date of issuance	06-Jun-2014	30-Jul-2014	05-Jun-2015	29-Jul-20
	Perpetual or dated Original maturity date	Perpetual No Maturity	Perpetual No Maturity	Perpetual No Maturity	Perpetual No Maturity
	Issuer call subject to prior supervisory approval  Optional call date, contingent call dates and redemption amount	Yes 25-Aug-2019 Redemable at	Yes 25-Nov-2019 Redemable at	Yes 25-Aug-2020 Redemable at	Yes Redemable at a premium
٠.,		Par. No contingent call	Par. No contingent call	Par. No contingent call	from 25-Aug-2020 to 24-
		dates.	dates.	dates.	Aug-2024. On or after 25- Aug-2024 redemable at Pa
					No contingent call dates.
16	Subsequent call dates, if applicable	Every 5 years	Every 5 years	Every 5 years	N/A
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index Existence of a dividend stopper	3.90% No	3.80% No	3.80% No	5.00 No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
22	Existence of step up or other incentive to redeem  Noncumulative or cumulative	No Non-cumulative	No Non-cumulative	No Non-cumulative	No Non-cumulative
23	Convertible or non-convertible <sup>(1)</sup> If convertible, conversion trigger(s)	Convertible NVCC Triggers:	Convertible NVCC Triggers:	Convertible NVCC Triggers:	Convertible NVCC Triggers:
24	ir convertible, conversion trigger(s)	(a) the Superintendent of Financial Institutions publicly announces that	(a) the Superintendent of Financial Institutions publicly announces that	(a) the Superintendent of Financial Institutions publicly announces that	(a) the Superintendent of Financia Institutions publicly announces the
		the Bank has been advised, in writing, that the Superintendent of	the Bank has been advised, in writing, that the Superintendent of	the Bank has been advised, in writing, that the Superintendent of	the Bank has been advised, in writing, that the Superintendent of
		Financial Institutions is of the opinion that the Bank has ceased, or	Financial Institutions is of the opinion that the Bank has ceased, or	Financial Institutions is of the opinion that the Bank has ceased, or	Financial Institutions is of the opinion that the Bank has ceased,
		is about to cease, to be viable and that, after the conversion of all	is about to cease, to be viable and that, after the conversion of all	is about to cease, to be viable and that, after the conversion of all	is about to cease, to be viable and that, after the conversion of all
		contingent instruments and taking into account any other factors or	contingent instruments and taking into account any other factors or	contingent instruments and taking into account any other factors or	contingent instruments and taking into account any other factors or
		circumstances that are considered relevant or appropriate, it is	circumstances that are considered relevant or appropriate, it is	circumstances that are considered relevant or appropriate, it is	circumstances that are considered relevant or appropriate, it is
		reasonably likely that the viability of the Bank will be restored or	reasonably likely that the viability of the Bank will be restored or	reasonably likely that the viability of the Bank will be restored or	reasonably likely that the viability the Bank will be restored or
		maintained; or (b) a federal or provincial	maintained; or (b) a federal or provincial	maintained; or (b) a federal or provincial	maintained; or (b) a federal or provincial
		government in Canada publicly announces that the Bank has	government in Canada publicly announces that the Bank has	government in Canada publicly announces that the Bank has	government in Canada publicly announces that the Bank has
		accepted or agreed to accept a capital injection, or equivalent	accepted or agreed to accept a capital injection, or equivalent	accepted or agreed to accept a capital injection, or equivalent	accepted or agreed to accept a capital injection, or equivalent
		support, from the federal government or any provincial	support, from the federal government or any provincial	support, from the federal government or any provincial	support, from the federal government or any provincial
		government or political subdivision or agent or agency thereof without	government or political subdivision or agent or agency thereof without	government or political subdivision or agent or agency thereof without	government or political subdivisio or agent or agency thereof withou
		which the Bank would have been	which the Bank would have been	which the Bank would have been determined by the Superintendent	which the Bank would have been
		determined by the Superintendent	determined by the Superintendent		
		determined by the Superintendent of Financial Institutions to be non-viable.	of Financial Institutions to be non- viable.	of Financial Institutions to be non- viable.	
		of Financial Institutions to be non-	of Financial Institutions to be non-	of Financial Institutions to be non-	determined by the Superintenden of Financial Institutions to be non-viable.
25	If convertible, fully or partially	of Financial Institutions to be non- viable.  Will fully convert into	of Financial Institutions to be non- viable.  Will fully convert into	of Financial Institutions to be non- viable.  Will fully convert into	of Financial Institutions to be non- viable.  Will fully convert into
25	If convertible, fully or partially	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC
		of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event
	If convertible, fully or partially  If convertible, conversion rate	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of ar NVCC trigger event, each
		of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of ar
		of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of
		of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to t quotient obtained by
		of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of ar NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Share
		of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to ti quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the
		of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price.	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price.	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price.	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to ti quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the
26	If convertible, conversion rate	of Financial Institutions to be nonviable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to ti quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.
26	If convertible, conversion rate  If convertible, mandatory or optional conversion	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to ti quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo
27 28 29	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal
27 28 29 30 31	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)	of Financial Institutions to be nonviable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to ti quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A
27 28 29 30 31 32	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature	of Financial Institutions to be nonviable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event, Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to ti quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal No
27 28 29 30 31 32 33 34	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	of Financial Institutions to be nonviable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Sharv Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A Subordinated Debt
26 27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into Write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A	of Financial Institutions to be non viable.  Will fully convert into common shares upon NVC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Shari Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A
26 27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)  Non-compliant transitioned features  If yes, specify non-compliant features	of Financial Institutions to be nonviable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal  No  N/A  N/A  N/A  Subordinated Debt  No  N/A  Short Form Base Shelf	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A N/A N/A N/A Subordinated Debt  No N/A N/A Short Form Base Shelf	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A Subordinated Debt  No N/A Short Form Base Shelf	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A Short Form Base Shelf
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	of Financial Institutions to be nonviable.  Will fully convert into common shares upon NVCC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A Subordinated Debt  No N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A N/A N/A N/A Subordinated Debt	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Shart Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal No N/A
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify instrument type convertible into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)  Non-compliant transitioned features  If yes, specify non-compliant features	of Financial Institutions to be nonviable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 29 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A Short Form Base Shelf Prospectus - Mar 13 14	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 31 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A N/A N/A N/A Subordinated Debt  No N/A N/A Short Form Base Shelf	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 33 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	of Financial Institutions to be non- viable.  Will fully convert into common shares upon NVC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 35 Preferred Share would be converted to a number of common shares equal to ti quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A Short Form Base Shelf

<sup>(2)</sup> The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

-11	in Features Of Regulatory Capital Instruments  Illions except as noted)				
		Preferred Shares Class B - Series 36	Preferred Shares Class B - Series 38	Preferred Shares Class B - Series 40	Preferred Shares Class B - Series 42
1	Issuer	Bank of Montreal	Bank of Montreal	Bank of Montreal	Bank of Montreal
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	06367X507	06367X705	06368A209	06367X887
	Governing law(s) of the instrument	Canadian Federal and	Canadian Federal and	Canadian Federal and	Canadian Federal and
		applicable Provincial laws	applicable Provincial laws	applicable Provincial laws	applicable Provincial laws
1	Regulatory treatment Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
	Eligible at solo/group/group&solo Instrument type (types to be specified by each jurisdiction)	Group and Solo Preferred Shares	Group and Solo Preferred Shares	Group and Solo Preferred Shares	Group and Solo Preferred Shares
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting	600	600	500	4
	date)				
	Par value of instrument Accounting classification	600 Shareholders' Equity	Shareholders' Equity	500 Shareholders' Equity	4 Shareholders' Equity
11	Original date of issuance	16-Oct-2015	21-Oct-2016	09-Mar-2017	29-Jun-20
12	Perpetual or dated Original maturity date	Perpetual	Perpetual	Perpetual	Perpetual No Maturity
13	Original maturity date	No Maturity	No Maturity	No Maturity	NO Maturity
	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Redemable on or after 25- Nov-2020 at Par. No	Redemable on or after 25- Feb-2022 at Par. No	Redemable on or after 25- May-2022 at Par. No	Redemable on or after 25- August-2022 at Par. No
		contingent call dates.	contingent call dates.	contingent call dates.	contingent call dates.
1.0	Subsequent call dates, if applicable	Every 5 years	Every 5 years	Every 5 years	Every 5 years
	Coupons / dividends				
	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed 5.85%	Fixed 4.85%	Fixed 4.50%	Fixed 4.40
	Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory	No Fully discretionary	No Fully discretionary	No Fully discretionary	No Fully discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No
23	Noncumulative or cumulative  Convertible or non-convertible <sup>(1)</sup>	Non-cumulative Convertible	Non-cumulative Convertible	Non-cumulative Convertible	Non-cumulative Convertible
24	If convertible, conversion trigger(s)	NVCC Triggers: (a) the Superintendent of Financial	NVCC Triggers: (a) the Superintendent of Financial	NVCC Triggers: (a) the Superintendent of Financial	NVCC Triggers: (a) the Superintendent of Financia
		Institutions publicly announces that the Bank has been advised, in	Institutions publicly announces that the Bank has been advised, in	Institutions publicly announces that the Bank has been advised, in	Institutions publicly announces the the Bank has been advised, in
		writing, that the Superintendent of Financial Institutions is of the	writing, that the Superintendent of Financial Institutions is of the	writing, that the Superintendent of Financial Institutions is of the	writing, that the Superintendent of Financial Institutions is of the
		opinion that the Bank has ceased, or is about to cease, to be viable and	opinion that the Bank has ceased, or is about to cease, to be viable and	opinion that the Bank has ceased, or is about to cease, to be viable and	opinion that the Bank has ceased, is about to cease, to be viable and
		that, after the conversion of all	that, after the conversion of all	that, after the conversion of all	that, after the conversion of all contingent instruments and taking
		contingent instruments and taking into account any other factors or circumstances that are considered	contingent instruments and taking into account any other factors or circumstances that are considered	contingent instruments and taking into account any other factors or circumstances that are considered	into account any other factors or circumstances that are considered
		relevant or appropriate, it is reasonably likely that the viability of	relevant or appropriate, it is reasonably likely that the viability of	relevant or appropriate, it is reasonably likely that the viability of	relevant or appropriate, it is reasonably likely that the viability
		the Bank will be restored or maintained; or	the Bank will be restored or maintained; or	the Bank will be restored or maintained: or	the Bank will be restored or maintained: or
		(b) a federal or provincial government in Canada publicly	(b) a federal or provincial government in Canada publicly	(b) a federal or provincial government in Canada publicly	(b) a federal or provincial government in Canada publicly
		announces that the Bank has accepted or agreed to accept a	announces that the Bank has accepted or agreed to accept a	announces that the Bank has accepted or agreed to accept a	announces that the Bank has accepted or agreed to accept a
		capital injection, or equivalent support, from the federal	capital injection, or equivalent support, from the federal	capital injection, or equivalent support, from the federal	capital injection, or equivalent support, from the federal
		government or any provincial government or political subdivision	government or any provincial government or political subdivision	government or any provincial government or political subdivision	government or any provincial government or political subdivisio
		or agent or agency thereof without which the Bank would have been	or agent or agency thereof without which the Bank would have been	or agent or agency thereof without which the Bank would have been	or agent or agency thereof withou which the Bank would have been
		determined by the Superintendent of Financial Institutions to be non-	determined by the Superintendent of Financial Institutions to be non-	determined by the Superintendent of Financial Institutions to be non-	determined by the Superintenden of Financial Institutions to be non-
		viable.	viable.	viable.	viable.
25	If convertible, fully or partially	Will fully convert into	Will fully convert into common shares upon NVCC	Will fully convert into common shares upon NVCC	Will fully convert into common shares upon NVC
25	If convertible, fully or partially		Will fully convert into common shares upon NVCC trigger event		Will fully convert into common shares upon NVC trigger event
	If convertible, fully or partially  If convertible, conversion rate	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an	common shares upon NVCC trigger event Upon the occurrence of an	common shares upon NVCC trigger event Upon the occurrence of an	common shares upon NVC trigger event Upon the occurrence of ar
		Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each	common shares upon NVCC trigger event Upon the occurrence of an NVCC trigger event, each	common shares upon NVCC trigger event Upon the occurrence of an NVCC trigger event, each	common shares upon NVC trigger event Upon the occurrence of ar NVCC trigger event, each
		Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be	common shares upon NVC trigger event  Upon the occurrence of ar NVCC trigger event, each outstanding Series 42 Preferred Share would be
		Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36	common shares upon NVCC trigger event Upon the occurrence of an NVCC trigger event, each outstanding Series 38	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of
		Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by	common shares upon NVC trigger event  Upon the occurrence of ar NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to t quotient obtained by
		Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price.	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price.	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price.	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Shart Value) by Conversion Price
		Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36  Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to to quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the
		Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to to quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the
26	If convertible, conversion rate	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to tiquotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.
26		Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for	common shares upon NVC trigger event  Upon the occurrence of ar NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo
26 27 28 29	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify instrument it converts into	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36  Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to triguotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal
27 28 29 30 31	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature  If write-down, write-down trigger(s)	will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	common shares upon NVC trigger event  Upon the occurrence of ar NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal No N/A
27 28 29 30 31 32	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal No N/A N/A
27 28 29 30 31 32 33 34	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A	common shares upon NVC trigger event  Upon the occurrence of ar NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Sharv Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A Subordinated Debt	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A Subordinated Debt	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A Subordinated Debt
277 288 299 301 313 334 355	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into Write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Shar Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A
277 288 299 301 313 334 355	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature  If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A N/A Short Form Base Shelf	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A Short Form Base Shelf	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A Short Form Base Shelf	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Shar Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A Short Form Base Shelf
26 27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36  Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares Bank of Montreal  No N/A N/A N/A N/A Subordinated Debt  No N/A	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A N/A Subordinated Debt  No N/A	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Shari Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal  No  N/A  N/A  N/A  N/A  N/A  N/A  N/A
26 27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature  If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 36 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A N/A Short Form Base Shelf	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 38 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A Short Form Base Shelf	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 40 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt No N/A Short Form Base Shelf Prospectus - Apr 13 16	common shares upon NVC trigger event  Upon the occurrence of ar NVCC trigger event, each outstanding Series 42 Preferred Share would be converted to a number of common shares equal to t quotient obtained by dividing (Multiplier x Share Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A Short Form Base Shelf

<sup>(2)</sup> The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

(e) M	in Features Of Regulatory Capital Instruments  Illions except as noted)		
	mons except as noted)	Preferred Shares Class B -	BMO Tier 1 Notes - Series A
		Series 44	
1	Issuer	Bank of Montreal	BMO Capital Trust II
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument	06368B207 Canadian Federal and	055974AA7 Canadian Federal and
,	Governing taway or the institution.	applicable Provincial laws	applicable Provincial laws
	Regulatory treatment		
	Transitional Basel III rules Post-transitional Basel III rules	Additional Tier 1 Additional Tier 1	Additional Tier 1 Ineligible
6	Eligible at solo/group/group&solo	Group and Solo	Group and Solo
	Instrument type (types to be specified by each jurisdiction)	Preferred Shares	Innovative Tier 1
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	400	45
	Par value of instrument	400	45
10	Accounting classification	Shareholders' Equity	Liability - amortized cost
	Original date of issuance Perpetual or dated	17-Sep-2018 Perpetual	18-Dec-200 Dated
	Original maturity date	No Maturity	31-Dec-210
٠.	Irrupr call subject to prior supervisors on any con-	Voc	Voc
	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount	Yes Redemable on or after 25-	Yes Redemable at Par on any
		November-2023 at Par. No contingent call dates.	interest reset date on or after 31-Dec-2018.
		sampent can adtes.	Contingent call dates are
			applicable if a Tax or Capita Disqualification event
			occurs.
16	Subsequent call dates, if applicable	Every 5 years	Every 5 years
17	Coupons / dividends Fixed or floating dividend/coupon	Fixed	Fixed until Dec 31, 2018
	Coupon rate and any related index Existence of a dividend stopper	4.85% No	10.219 Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
	Existence of step up or other incentive to redeem  Noncumulative or cumulative	No Non-cumulative	Yes Non-cumulative
	Convertible or non-convertible <sup>(1)</sup> If convertible, conversion trigger(s)	Convertible  NVCC Triggers:	Non-Convertible N/A
24	in convertible, conversion digger(s)	(a) the Superintendent of Financial Institutions publicly announces that	N/A
		the Bank has been advised, in writing, that the Superintendent of	
		Financial Institutions is of the opinion that the Bank has ceased, or	
		is about to cease, to be viable and that, after the conversion of all	
		contingent instruments and taking into account any other factors or	
		circumstances that are considered relevant or appropriate, it is	
		reasonably likely that the viability of the Bank will be restored or	
		maintained; or (b) a federal or provincial	
		government in Canada publicly announces that the Bank has	
		accepted or agreed to accept a capital injection, or equivalent	
		support, from the federal government or any provincial	
		government or political subdivision	
		or agent or agency thereof without	
		or agent or agency thereof without which the Bank would have been determined by the Superintendent	
		which the Bank would have been determined by the Superintendent of Financial Institutions to be non-	
25	If convertible, fully or partially	which the Bank would have been determined by the Superintendent of Financial Institutions to be non-	N/A
25	If convertible, fully or partially	which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC	N/A
		which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event	
	If convertible, fully or partially  If convertible, conversion rate	which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC	N/A
		which the Bank would have been determined by the Superintendent of Financial Institutions to be nonviable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44	
		which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of	
		which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the	
		which the Bank would have been determined by the Superintendent of Financial Institutions to be nonviable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share	
		which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by	
		which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for	
		which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the	
26		which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for	
26 27 28	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares	N/A N/A
26 27 28 29 30	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	which the Bank would have been determined by the Superintendent of Financial Institutions to be nonviable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No	N/A N/A N/A N/A N/A N/O
26 27 28 29 30 31 32	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal	N/A N/A N/A N/A
27 28 29 30 31 32 33	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A
26 27 28 29 30 31 32 33 34	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately	which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A Subordinated Debt No	N/A
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A	N/A
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A Subordinated Debt No	N/A
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into Write-down feature If write-down, write-down trigger(s) If write-down, partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features Prospectus / Base Shelf Prospectus / Short Form Prospectus	which the Bank would have been determined by the Superintendent of Financial Institutions to be nonviable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory.  Common Shares Bank of Montreal No N/A N/A N/A Subordinated Debt  No N/A Short Form Base Shelf.	N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/A
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	which the Bank would have been determined by the Superintendent of Financial Institutions to be non-viable.  Will fully convert into common shares upon NVCC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding Series 44 Preferred Share would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Share Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Subordinated Debt  No N/A Short Form Base Shelf Prospectus - May 23, 18	N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/A

<sup>(2)</sup> The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

	illions except as noted)	Subordinated Debentures -	Series H Medium-Term	Spring H Modium Town	Series   Medium-Term
		Subordinated Debentures - Series 20	Notes - First Tranche	Series H Medium-Term Notes - Second Tranche	Series I Medium-Term Notes - First Tranche
1	Issuer	Bank of Montreal	Bank of Montreal	Bank of Montreal	Bank of Montreal
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	063671BD2	06369ZBS2	06369ZBT0	06369ZCC64
	Governing law(s) of the instrument  Regulatory treatment	Canadian Federal and applicable Provincial laws	Canadian Federal and applicable Provincial laws	Canadian Federal and applicable Provincial laws	Canadian Federal and applicable Provincial laws
	Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2
	Post-transitional Basel III rules Eligible at solo/group/group&solo Instrument type (types to be specified by each jurisdiction)	Ineligible Group and Solo Tier 2 Subordinated Debt	Tier 2 Group and Solo Tier 2 Subordinated Debt	Tier 2 Group and Solo Tier 2 Subordinated Debt	Tier 2 Group and Solo Tier 2 Subordinated Debt
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	143	1,003	916	1,22
	Par value of instrument Accounting classification	150 Liability - amortized cost	1,000 Liability - amortized cost	1,000 Liability - amortized cost	1,2!
	-	,	,	,	Liability - amortized cost
	Original date of issuance Perpetual or dated	15-Dec-1995 Dated	19-Sep-2014 Dated	08-Dec-2015 Dated	31-May-20: Dated
	Original maturity date	\$25MM of total par amount matures on Dec 15th 2025, 2028, 2031, 2034, 2037 and 2040	19-Sep-2024		01-Jun-202
	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount	Yes Redemable on or after 15-	Yes 19-Sep-2019 Redemable at	Yes 08-Dec-2020 Redeemable at	Yes 01-Jun-2021 Redeemable
13	Optional call date, contingent call dates and redemption amount	Dec-2000 in the market, by tender or by private contract at any price. No contingent call dates.	Par. No contingent call dates.	Par. No contingent call dates.	Par. No contingent call dates.
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
	Coupons / dividends				
	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed 8.25%	Fixed until Sept 19, 2019 3.12%	Fixed until Dec 8, 2020 3.34%	Fixed until Jun 1, 2021 3.32
	Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory	N/A Mandatory	N/A Mandatory	N/A Mandatory	N/A Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Noncumulative or cumulative  Convertible or non-convertible <sup>(1)</sup>	Cumulative Non-Convertible	Cumulative Convertible	Cumulative Convertible	Cumulative Convertible
			the Bank has been advised, in writing, that the Superintendent of Financial Institutions is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent of Financial Institutions to be non-	advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital nijection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank kas upgarent, thereof without which the Bank would have been determined by the Superintendent to be non-viable.	advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is abt to cease, to be viable and that, aft the conversion of the Notes and al other contingent instruments issue by the Bank and taking into accourany other factors or circumstance; that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or (b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.
			viable.		
25	If convertible, fully or partially	N/A	wiable.  Will fully convert into common shares upon NVCC trigger event	Will fully convert into common shares upon NVCC trigger event	Will fully convert into common shares upon NVC( trigger event
	If convertible, fully or partially  If convertible, conversion rate	N/A	Will fully convert into common shares upon NVCC	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the
26	If convertible, conversion rate  If convertible, mandatory or optional conversion	N/A	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory
26 27 28	If convertible, conversion rate	N/A	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.	common shares upon NVC trigger event  Upon the occurrence of ar NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.
27 28 29 30	If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature	N/A N/A N/A N/A N/O	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No
26 27 28 29 30 31 32	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	N/A	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal  NO  N/A	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A
27 28 29 30 31 32 33	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary	N/A	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal  No  N/A  N/A  N/A	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A	common shares upon NVC trigger event  Upon the occurrence of ar NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	N/A	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal  NO  N/A	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	common shares upon NVC trigger event  Upon the occurrence of ar NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory Common Shares Bank of Montreal No N/A
26 27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/A	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal  No N/A N/A N/A N/A Senior Debt	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A Senior Debt	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A Senior Debt
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into Write-down feature If write-down, write-down trigger(s) If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features If yes, specify non-compliant features	N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/A	Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Senior Debt  No N/A Short Form Base Shelf	common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares Bank of Montreal  No N/A N/A N/A N/A Senior Debt  No N/A Short Form Base Shelf	common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A Senior Debt  No N/A Short Form Base Shelf Prospectus - Apr 13 16

<sup>(1)</sup> The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

	llions except as noted)		2 2020/ 2 : "	4.2200/ 5
		Series I Medium-Term Notes - Second Tranche	3.803% Subordinated Notes due 2032	4.338% Subordinated Note due 2028
1	Issuer	Bank of Montreal	Bank of Montreal	Bank of Montreal
	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	06369ZCD4	US06368BGS16	US06368BQ686
3	Governing law(s) of the instrument	Canadian Federal and applicable Provincial laws	State of New York, the Province of Ontario and the	State of New York, the Province of Ontario and the
		applicable Fromicial laws	laws of Canada	laws of Canada
1	Regulatory treatment Transitional Basel III rules	Tier 2	Tier 2	Tier 2
	Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2
	Eligible at solo/group/group&solo Instrument type (types to be specified by each jurisdiction)	Group and Solo Tier 2 Subordinated Debt	Group and Solo Tier 2 Subordinated Debt	Group and Solo Tier 2 Subordinated Debt
	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting	813	1,573	1,11
	date) Par value of instrument Accounting classification	850 Liability - amortized cost	USD 1,250 Liability - amortized cost	USD 85 Liability - amortized cost
	Original date of issuance	31-May-2017	12-Dec-2017	05-Oct-201
12	Perpetual or dated	Dated	Dated	Dated
	Original maturity date	01-Jun-2027	15-Dec-2032	05-Oct-202
	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount	Yes 01-Jun-2022 Redeemable at Par. No contingent call dates.	Yes 15-Dec-2027 Redeemable at Par. No contingent call dates.	Yes 05-Oct-2023 Redeemable a Par. No contingent call dates.
1.0	Coharana all data if a climble	N/A	21/2	20/2
16	Subsequent call dates, if applicable Coupons / dividends	N/A	N/A	N/A
	Fixed or floating dividend/coupon	Fixed until Jun 1, 2022	Fixed	Fixed
	Coupon rate and any related index Existence of a dividend stopper	2.57% N/A	3.803% N/A	4.338 N/A
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
	Existence of step up or other incentive to redeem  Noncumulative or cumulative	No Cumulative	No Cumulative	No Cumulative
	Convertible or non-convertible <sup>(1)</sup> If convertible, conversion trigger(s)	Convertible NVCC Triggers:	Convertible NVCC Triggers:	Convertible NVCC Triggers:
		announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be	Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of the Notes and all other contingent instruments issued by the Bank and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or	announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is abd to cease, to be viable and that, aft the conversion of the Notes and all other contingent instruments issue by the Bank and taking into accourany other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will b restored or maintained; or
	If convertible, fully or partially  If convertible, conversion rate	restored or maintained; or (b) a federal or provincial government in Canada publicly amounces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or any provincial government or approvincial government or approvincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivisio or agent or agency thereof withou which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the
26 27 28 29	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument it converts into	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal	government in Canada publicly announces that the Bank has accepted or a greed to accept a capital injection, or equivalent support, from the federal government or any provincial government or application or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares Bank of Montreal	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or no provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal
26 27 28 29 30	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares	government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof withou which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares
26 27 28 29 30 31 32	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A	government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or application or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal  NO  N/A	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal  No  N/A  N/A
27 28 29 30 31 32 33 34	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital nijection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A	government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal  No  N/A	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivisio or agent or agency thereof withou which the Bank would have been to be non-viable.  Will fully convert into common shares upon NVC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement fo further details.  Mandatory  Common Shares  Bank of Montreal  No  N/A
27 28 29 30 31 32 33 34 35	If convertible, conversion rate  If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s) If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal  No  N/A  N/A  N/A  Senior Debt	government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or any provincial government or any provincial government or any provincial government or application or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable.  Will fully convert into common shares upon NVCC trigger event Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price. Please refer to the Prospectus Supplement for further details.  Mandatory Common Shares Bank of Montreal No N/A N/A N/A N/A Senior Debt	(b) a federal or provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivisio or agent or agency thereof without which the Bank would have been determined by the Superintenden to be non-viable.  Will fully convert into common shares upon NVC trigger event.  Upon the occurrence of an NVCC trigger event, each outstanding note would be converted to a number of common shares equal to the quotient obtained by dividing (Multiplier x Note Value) by Conversion Price Please refer to the Prospectus Supplement for further details.  Mandatory  Common Shares  Bank of Montreal  No  N/A  N/A  N/A  N/A  Senior Debt
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<sup>(2)</sup> The term "convertible" in the above table is interpreted to mean convertible into common shares. Certain of BMO's outstanding non-common capital instruments are convertible into different series of the same capital instrument.

1	llions except as noted)	Bail-in Debt
	Issuer	BMO
	Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)	XS1896593776
		7.01030333770
		Province of Ontario and th
3	Governing law(s) of the instrument	laws of Canada applicable
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible	
3a	instruments governed by foreign law)	
	Regulatory treatment	
4	Transitional Basel III rules	N/A
5	Post-transitional Basel III rules	N/A
6	Eligible at solo/group/group&solo	N/A
7	Instrument type	Other TLAC instrument
8	Amount recognised in regulatory capital (Currency in millions, as of most recent reporting date)	N/A
9	Par value of instrument	30,000,000
0	Accounting classification	Liability - fair value option
1	Original date of issuance	29-Oct-2018
2	Perpetual or dated	Dated
3	Original maturity date	29-Oct-2048
4	Issuer call subject to prior supervisory approval	Yes
-		The Issuer has the right to
		redeem the Notes at Par i
		whole but not in part,
		commencing on 29 Octob
		2019, and then annually
		thereafter and ending on
		October 2047, by giving n
		less than 5 Business Days
		the Noteholder
	Optional all data continues to all datas and advantion arrangt	
15 16	Optional call date, contingent call dates and redemption amount	F
Ö	Subsequent call dates, if applicable	Every year
17	Coupons/dividends Fixed or floating dividend/coupon	Circa d
_		Fixed
8	Coupon rate and any related index	Zero coupon, 5.11% accru
9	Existence of a dividend stopper	No Mandatan
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of a step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger (s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	21/2
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down feature	No
31	If write-down, write-down trigger (s)	
32	If write-down, full or partial	
_	If write-down, permanent or temporary	
33	If temporary write-down, description of write-down mechanism	
33		Exemption from
33 34		
33 34	Type of subordination	subordination
33 34	Type of subordination	
33 34	Type of subordination  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	subordination Pari pasu to Deposit Liabilities
33 34 4a 35		subordination Pari pasu to Deposit
33 34 4a 35 36	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	subordination Pari pasu to Deposit Liabilities No N/A
33 34 4a 35 36	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)  Non-compliant transitioned features  If yes, specify non-compliant features	subordination Pari pasu to Deposit Liabilities No N/A https://www.bmo.com/ir/fi
33 34 44a 35 36	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)  Non-compliant transitioned features	subordination Pari pasu to Deposit Liabilities No N/A
33 34 4a 35 36	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)  Non-compliant transitioned features  If yes, specify non-compliant features	subordination Pari pasu to Deposit Liabilities No N/A https://www.bmo.com/ir/fi